ACEing Autism, Inc.

Financial Statements and Independent Auditor's Report

June 30, 2026 and 2025

ACEing Autism, Inc.

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Independent Auditor's Report

To the Board of Directors
ACEing Autism, Inc.

Opinion

We have audited the financial statements of ACEing Autism, Inc., which comprise the statements of financial position as of June 30, 2026 and 2025, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of ACEing Autism, Inc. as of June 30, 2026 and 2025, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of ACEing Autism, Inc. and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about ACEing Autism, Inc.'s ability to continue as a going concern for one year after the date that the financial statements are issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of ACEing Autism, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about ACEing Autism, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Nash CPAs, LLC

Nash CPAs LLC

Norwood, MA
October 30, 2026

ACEing Autism, Inc.

Statements of Financial Position

June 30, 2026 and 2025

ASSETS

	2026	2025
Current Assets		
Cash and cash equivalents	$ 926,368	$ 1,251,838
Restricted cash and cash equivalents	21,830	25,624
Contributions and grants receivable	26,790	423
Prepaid insurance	2,141	7,047
Right-of-use asset, net of amortization	-	21,359
Total current assets	977,129	1,306,291
Fixed Assets		
Furniture, fixtures and equipment	-	3,863
Software	-	33,612
Total fixed assets	-	37,475
Less: accumulated depreciation	-	(37,475)
Total net fixed assets	-	-
Other Assets		
Investments	1,951,850	1,619,386
Deposits	5,000	5,000
Total other assets	1,956,850	1,624,386
Total Assets	$ 2,933,979	$ 2,930,677

The accompanying notes are an integral part of the financial statements.

ACEing Autism, Inc.

Statement of Financial Position - continued

June 30, 2026 and 2025

LIABILITIES AND NET ASSETS

	2026	2025
Current Liabilities		
Accounts payable	$ 1,920	$ 29,502
Accrued expenses	61,947	21,514
Operating lease obligations - current	-	24,604
Total current liabilities	63,867	75,620
Total liabilities	63,867	75,620
Net Assets		
Net assets without donor restrictions	2,848,282	2,829,433
Net assets with donor restrictions	21,830	25,624
Total net assets	2,870,112	2,855,057
Total Liabilities and Net Assets	$ 2,933,979	$ 2,930,677

The accompanying notes are an integral part of the financial statements.

ACEing Autism, Inc.

Statement of Activities

Year Ended June 30, 2026

	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total
Revenue and Support			
Contributions and grants	$ 2,031,924	$ 3,638	$ 2,035,562
Contributed nonfinancial assets	979,661	-	979,661
Program service revenue	365,730	-	365,730
Investment income, net	58,833	-	58,833
Net assets released from restrictions	7,432	(7,432)	-
Total revenue and support	3,443,580	(3,794)	3,439,786
Functional Expenses			
Program services	2,862,920	-	2,862,920
Administration	204,561	-	204,561
Fundraising	357,250	-	357,250
Total Expenses	3,424,731	-	3,424,731
Change in Net Assets	18,849	(3,794)	15,055
Net Assets at Beginning of Year	2,829,433	25,624	2,855,057
Net Assets at End of Year	$ 2,848,282	$ 21,830	$ 2,870,112

The accompanying notes are an integral part of the financial statements.

ACEing Autism, Inc.

Statement of Activities

Year Ended June 30, 2025

	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total
Revenue and Support			
Contributions and grants	$ 1,909,760	$ 13,000	$ 1,922,760
Contributed nonfinancial assets	519,643	-	519,643
Program service revenue	264,612	-	264,612
Investment income, net	68,008	-	68,008
Net assets released from restrictions	21,975	(21,975)	-
Total revenue and support	2,783,998	(8,975)	2,775,023
Functional Expenses			
Program services	2,168,253	-	2,168,253
Administration	187,736	-	187,736
Fundraising	314,285	-	314,285
Total Expenses	2,670,274	-	2,670,274
Change in Net Assets	113,724	(8,975)	104,749
Net Assets at Beginning of Year	2,715,709	34,599	2,750,308
Net Assets at End of Year	$ 2,829,433	$ 25,624	$ 2,855,057

The accompanying notes are an integral part of the financial statements.

ACEing Autism, Inc.

Statement of Functional Expenses

Year Ended June 30, 2026

Expenses	Program Services	Administration	Fundraising	Total
Salaries	$ 849,447	$ 96,110	$ 207,447	$ 1,153,004
Payroll taxes	65,205	7,009	15,545	87,759
Fringe benefits	37,625	13,594	10,475	61,694
Retirement match	18,749	4,702	4,530	27,981
Total salaries and related expenses	971,026	121,415	237,997	1,330,438
Professional fees	744,558	23,578	-	768,136
Travel	205,787	-	4,778	210,565
Advertising	204,945	-	1,226	206,171
Supplies	201,814	114	331	202,259
Contract services	106,936	22,000	66,000	194,936
Court fees	175,864	-	-	175,864
Dues and subscriptions	50,141	2,981	-	53,122
Postage	40,654	401	436	41,491
Volunteer and participant appreciation	40,301	-	-	40,301
Personnel costs	31,223	1,098	2,394	34,715
Conferences	28,530	-	5,829	34,359
Fundraising costs	-	-	32,161	32,161
Merchant fees and other charges	-	29,988	-	29,988
Facility and equipment	22,613	1,297	1,929	25,839
Insurance	15,625	225	-	15,850
Meals and entertainment	11,481	-	1,822	13,303
Internet and website	7,258	924	1,057	9,239
Telephone	4,164	540	1,290	5,994
Total Expenses	$ 2,862,920	$ 204,561	$ 357,250	$ 3,424,731

The accompanying notes are an integral part of the financial statements.

ACEing Autism, Inc.

Statement of Functional Expenses

Year Ended June 30, 2025

Expenses	Program Services	Administration	Fundraising	Total
Salaries	$ 704,114	$ 86,016	$ 169,411	$ 959,541
Payroll taxes	54,329	6,832	13,428	74,589
Fringe benefits	31,581	1,526	1,223	34,330
Retirement match	17,974	5,353	2,240	25,567
Total salaries and related expenses	807,998	99,727	186,302	1,094,027
Professional fees	262,022	20,865	-	282,887
Supplies	247,336	143	2,870	250,349
Contract services	120,509	28,500	66,000	215,009
Travel	186,762	147	5,349	192,258
Advertising	171,195	-	2,352	173,547
Court fees	148,032	-	-	148,032
Conferences	51,000	-	-	51,000
Fundraising costs	2,836	-	44,285	47,121
Postage	41,866	-	98	41,964
Dues and subscriptions	32,593	2,705	1,994	37,292
Merchant fees and other charges	-	33,312	-	33,312
Facility and equipment	28,616	1,300	1,909	31,825
Personnel costs	25,029	-	-	25,029
Meals and entertainment	22,570	165	1,781	24,516
Insurance	12,211	-	-	12,211
Internet and website	4,140	354	399	4,893
Telephone	3,336	518	946	4,800
Miscellaneous	202	-	-	202
Total Expenses	$ 2,168,253	$ 187,736	$ 314,285	$ 2,670,274

The accompanying notes are an integral part of the financial statements.

ACEing Autism, Inc.

Statements of Cash Flows

Year Ended June 30, 2026 and 2025

Cash Flows from Operating Activities	**2026**	**2025**
Change in Net Assets	$ 15,055	$ 104,749
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Noncash investment income, net	(42,546)	(68,008)
Amortization of operating lease	45,963	23,300
Decrease (increase) in assets		
Contributions and grants receivable	(26,367)	(423)
Prepaid insurance	4,906	(1,591)
Increase (decrease) in liabilities		
Accounts payable	(27,582)	14,412
Accrued expenses	40,433	(19,998)
Net Cash Provided by Operating Activities	9,862	52,441
Cash Flows from Investing Activities		
Net (purchases)/proceeds from sale of investments	(339,126)	374,236
Net Cash Used in Investing Activities	(339,126)	374,236
Net Decrease in Cash, Cash Equivalents and Restricted Cash	(329,264)	426,677
Cash, Cash Equivalents and Restricted Cash - Beginning	1,277,462	850,785
Cash, Cash Equivalents and Restricted Cash - Ending	$ 948,198	$ 1,277,462

The accompanying notes are an integral part of the financial statements.

(1) Summary of Significant Accounting Policies

The financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP). The significant accounting policies followed by ACEing Autism, Inc. (the Organization) are described below to enhance the usefulness of the financial statements to the reader.

Nature of Activities

The Organization was organized in 2008 and incorporated in the Commonwealth of Massachusetts as a nonprofit corporation. The mission of the Organization is to connect children with autism through unique tennis programs, and to develop and advance proven methods to positively impact the children, families and communities they serve. The Organization currently serves children at 251 locations nationwide.

The Organization derives its revenue from grants and donations from foundations and the general public as well as program service revenues from clinics.

Basis of Presentation

The statement of activities reports all changes in net assets, including changes in net assets without donor restrictions from operating activities. Operating revenues consist of those monies received and other contributions attributable to the Organization's ongoing efforts.

Standards of Accounting and Reporting

The Organization's net assets (excess of its assets over liabilities) and its revenues, expenses, gains and losses are classified based on the existence or absence of donor-imposed restrictions.

The statement of financial position presents two classes of net assets (net assets without donor restrictions and net assets with donor restrictions) and the statements of activities display the change in each class of net assets. The classes of net assets applicable to the Organization are presented as follows:

Net Assets Without Donor Restrictions - Net assets that are not subject to donor-imposed restrictions. Net assets without donor restrictions consist of assets and contributions available for the support of operations. These net assets may be designated for specific purposes by management or the Board of Directors. Gains and losses on investments are reported as increases or decreases in net assets without donor restrictions unless their use is restricted by explicit donor stipulations or law. Contributions, gains and investment income that are restricted by the donor are reported as increases in net assets without donor restrictions if the restriction expires in the reporting period in which the contributions are recognized.

Net Assets With Donor Restrictions - Net assets that are subject to donor-imposed stipulations that may or will be met, either by actions of the Organization and/or passage of time. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of activities as net assets released from restrictions.

Revenue Recognition

The Organization earns revenue as follows:

Contributions and Grants - In accordance with ASC Sub Topic 958-605, *Revenue Recognition*, the Organization must determine whether a contribution (or a promise or a grant) is conditional or unconditional for transactions deemed to be a contribution. A contribution is considered to be a conditional contribution if an agreement includes a barrier that must be overcome and either a right of return of assets or a right of release of a promise to transfer assets exists. Indicators of a barrier include a measurable performance-related barrier or other measurable barrier, a stipulation that limits discretion by the recipient on the conduct of an activity and stipulations that are related to the purpose of the agreement. Topic 958 prescribes that the Organization should not consider probability of compliance with the barrier when determining if such awards are conditional and should be reported as refundable advances until such conditions are met.

Contributions without donor restrictions are recognized as revenue when received or unconditionally pledged. Contributions with donor restrictions are recorded as revenues and net assets with donor restrictions when received or unconditionally pledged. Transfers are made to net assets without donor restrictions as services are performed and costs are incurred pro rata over the period covered by the grant or contribution as time restrictions lapse.

Contributed Nonfinancial Assets – In accordance with ASC 958-605 and ASU 2020-07, the Organization recognizes contributed nonfinancial assets (donated goods and services) at estimated fair value on the date received; donated services are recognized only if they create or enhance a nonfinancial asset or require specialized skills that would otherwise be purchased. Amounts are recorded within net assets with or without donor restrictions based on donor stipulations and are presented in the functional expense categories to which they relate. Donated goods are capitalized or recorded as inventory when applicable and otherwise expensed when used. The Organization discloses, by category, the nature and use of such assets and the valuation techniques and inputs applied.

Program Service Revenue – In accordance with ASC Topic 606, Revenue from Contracts with Customers, the Organization uses a five-step model for revenue recognition. Revenue from program services is recognized at the point in time when the related services are provided to the customer.

During the year ended June 30, 2026, the Organization derived approximately 59% of revenue from grants and contributions, 28% from contributed nonfinancial assets, 11% from program service revenue and 2% from investment income. During the year ended June 30, 2025, the Organization derived approximately 69% of revenue from grants and contributions, 19% from contributed nonfinancial assets, 10% from program service revenue and 2% from investment income. All revenue is recorded at the estimated net realizable amounts.

A significant portion of the Organization's revenue is derived from contributions provided by one donor. For the fiscal years ended June 30, 2026 and 2025, approximately 44% and 54% of total revenue was attributed to contributions from one donor, totaling $1,500,000 for both years. The continuation of the Organization's programs and services is dependent on the ongoing financial support from this contributor.

Cash, Cash Equivalents and Restricted Cash

The Organization considers all highly liquid investments purchased with an original maturity of three months or less, which are neither held for nor restricted by donors for long-term purposes, to be cash equivalents. The Organization maintains its cash balance at multiple financial institutions located in the United States. The cash balance is insured by the Federal Deposit Insurance Corporation (FDIC). At times this balance may exceed the federal insurance limits; however, the Organization has not experienced any losses with respect to its bank balance in excess of government provided insurance. Management believes that no significant concentration of credit risk exists with respect to these cash balances as of June 30, 2026 and 2025.

Contributions and Grants Receivable

Conditional promises to give are not recognized in the financial statements until the conditions are substantially met. Unconditional promises to give that are expected to be collected within one year are recorded at net realizable value. Unconditional promises to give that are expected to be collected in more than one year are recorded at fair value, which is measured as the present value of their future cash flows. The discounts on those amounts are computed using risk-adjusted interest rates applicable to the years in which the promises are received. Amortization of the discounts is included in contribution revenue. In the absence of donor stipulations to the contrary, promises with payments due in future periods are restricted to use after the due date. As of June 30, 2026 and 2025, all promises to give are expected to be collected within one year and therefore no discount was required.

Unconditional promises to give are periodically reviewed to estimate an allowance for doubtful accounts. Management estimates the allowance by review of historical experience and a specific review of collections trends that differ from scheduled collections on individual promises. Management has reviewed contributions and grants receivable as of June 30, 2026 and 2025 and considers the amount to be fully collectible and, accordingly, no allowance for doubtful accounts is required.

Operating Lease

The Organization leases certain office space. The determination of whether an arrangement is a lease is made at the lease's inception. Under ASC 842, a contract is (or contains) a lease if it conveys the right to control the use of an identified asset for a period of time in exchange for consideration. Control is defined under the standard as having both the right to obtain substantially all of the economic benefits from use of the asset and the right to direct the use of the asset. Management only reassesses its determination if the terms and conditions of the contract are changed.

Operating leases are included in operating lease right-of-use ("ROU") assets and operating lease obligations in the statements of financial position.

ROU assets represent the Organization's right to use an underlying asset for the lease term, and lease obligations represent the Organization's obligation to make lease payments. Operating lease ROU assets and obligations are recognized at the lease commencement date based on the present value of lease payments over the lease term. The Organization uses the implicit rate when it is readily determinable. Since the Organization's lease does not provide an implicit rate, to determine the present value of lease payments, management uses a risk-free rate based on the information available at lease commencement. Operating lease ROU assets also include any lease payments made and excludes any lease incentives. Lease expense for lease payments is recognized on a straight-line basis over the lease term. The Organization's lease terms may include options to extend or terminate the lease when it is reasonably certain that the Organization will exercise the option.

Fixed Assets

Fixed assets are recorded at cost or if donated, fair value on the date of receipt. Depreciation is provided for in amounts sufficient to relate the cost of depreciable assets to operations over their estimated service lives. Improvements, including planned major maintenance activities, are capitalized, while expenditures for routine maintenance and repairs are charged to expense as incurred. Upon disposal of depreciable property, the appropriate property accounts are reduced by the related costs and accumulated depreciation. The resulting gains and losses are reflected in the statements of activities. The Organization computes depreciation using the straight-line method over the following estimated lives:

Furniture, fixtures and equipment	3 years
Software	3 years

The Organization reviews its investment in fixed assets for impairment whenever events or changes in circumstances indicate that the carrying value of such assets may not be recoverable. Recoverability is measured by a comparison of the carrying amount of the fixed assets to the future net undiscounted cash flow expected to be generated by the fixed assets and any estimated proceeds from the eventual disposition of the fixed assets. If the fixed assets are considered to be impaired, the impairment to be recognized is measured at the amount by which the carrying amount of the fixed assets exceeds the fair value of such assets. There were no impairment losses recognized during the years ended June 30, 2026 and 2025.

Investments

Investment purchases are recorded at cost, or if donated, at fair value on the date of donation. Thereafter, investments are reported at their fair values in the statements of financial position. Net investment return/(loss) is reported in the statements of activities and consists of interest and dividend income, realized and unrealized capital gains and losses, less external and direct internal investment expenses.

Fair Value Measurements

U.S. GAAP defines fair value as the exchange price that would be received for an asset or paid to transfer a liability in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants at the measurement date. Additionally, the inputs used to measure fair value are prioritized based on a three-level hierarchy. This hierarchy requires entities to maximize the use of observable inputs and minimize the use of unobservable inputs. The three levels used to measure fair value are as follows.

Level 1 - Quoted prices for identical instruments in active markets.

Level 2 - Observable inputs other than quoted prices included in Level 1. Assets and liabilities included in this level are valued using quoted prices for similar assets and liabilities in active markets or other inputs that are observable or can be corroborated by observable market data.

Level 3 - Significant inputs to the valuation model are unobservable.

The Organization's investments include a mix of Level 1 and Level 2 assets as of June 30, 2026 and 2025. Level 1 investments include mutual funds and exchange-traded funds, U.S. Treasury notes, insured certificates of deposit, and insured cash accounts. Level 2 investments include corporate bonds valued using observable market inputs such as yield curves and market interest rates.

The following section describes the valuation methodologies used to measure financial assets at fair value on a recurring basis.

Investments in Debt and Equity Securities: Quoted market prices are used to determine the fair value of investment securities, and they are included in Level 1. Level 1 securities primarily include mutual funds and exchange-traded funds, U.S. Treasury notes, certificates of deposit, and insured cash accounts.

The following tables summarize assets measured at fair value on a recurring basis as of June 30, 2026.

	Level 1	Level 2	Level 3	Total
Certificates of deposit	$ 562,000	$	$ -	$ 562,000
Mutual funds and ETFs	1,060,456	-	-	1,060,456
U.S. treasury notes	104,906	-	-	104,906
Corporate bonds	-	200,186	-	200,186
Insured cash accounts	24,302		-	24,302
Total	$ 1,751,664	$ 200,186	$ -	$ 1,951,850

The following tables summarize assets measured at fair value on a recurring basis as of June 30, 2025.

	Level 1	Level 2	Level 3	Total
Certificates of deposit	$ 666,000	$	$ -	$ 666,000
Mutual funds and ETFs	468,401	-	-	468,401
U.S. treasury notes	206,682	-	-	206,682
Corporate bonds	-	199,702	-	199,702
Insured cash accounts	78,601		-	78,601
Total	$ 1,419,684	$ 199,702	$ -	$ 1,619,386

The Organization's policy is to recognize transfers in and out of levels as of the date an event or change in circumstances causes the transfer. There were no transfers between levels during the year ended June 30, 2026 and 2025.

The Organization has no liabilities measured on a recurring basis and has no assets or liabilities measured at fair value on a non-recurring basis as of June 30, 2026 and 2025.

Contributed Nonfinancial Assets

Donations other than cash, such as donated goods and services, are recorded at their estimated fair market value at the date of the gift. Such donations are reported as without donor restrictions unless the donor has restricted the donated asset to a specific purpose. Donated services are recognized in the financial statements if the services received require specialized skills provided by individuals possessing those skills and would typically need to be purchased if not provided by donation. Certain services donated to the Organization by community volunteers do not meet the above criteria and, therefore, are not recognized in the financial statements.

Fundraising Expense

Fundraising expense relates to the activities of raising general and specific contributions to the Organization and promoting special events. Fundraising expenses as a percentage of total contribution and grant revenue was 18% for the year ended June 30, 2026 and 16% for the year ended June 30, 2025. The ratio of expenses to amounts raised is computed using actual expenses and related revenue on an accrual basis.

Use of Estimates

In preparing the Organization's financial statements in conformity with U.S. GAAP, management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Functional Allocation of Expenses

The costs of providing various programs and other activities have been summarized on a functional basis in the statement of activities and in the statement of functional expenses. Directly identifiable expenses are charged to programs and supporting services. Expenses related to more than one function are allocated to programs and supporting services. Administration expenses include those expenses that are not directly identifiable with any other specific function but provide for the overall support and direction of the Organization. Payroll and associated costs are allocated to functions based upon estimates of time and effort, along with professional services, office expenses, information technology, interest and insurance. Occupancy costs (including depreciation) are allocated based on square footage.

Advertising Costs

Advertising costs are expensed as incurred and approximated $206,171 during the year ended June 30, 2026 and $173,547 during the year ended June 30, 2025.

Income Taxes

The Organization qualifies as an organization formed for charitable purposes under Section 501(c)(3) of the Internal Revenue Code (IRC) and is generally not subject to income tax. However, income from certain activities not directly related to the Organization's tax-exempt purpose is subject to taxation as unrelated business income. In addition, the Organization is not a private foundation under Section 509(a)(1) of the IRC.

Management has analyzed the tax positions taken by the organization and has concluded that, as of June 30, 2026 and 2025, there are no uncertain tax positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. Accordingly, these financial statements do not reflect a provision for income taxes and the Organization has no other tax provisions which must be considered for disclosure.

Generally, the Organization's information returns remain open for possible examination for three years after the filing date. While no income tax returns are currently being examined by the Internal Revenue Service, tax years since 2023 remain open.

Reclassifications

Certain prior year amounts have been reclassified to conform to the current year presentation. Money market funds previously classified as investments have been reclassified to cash and cash equivalents. Accordingly, the statement of financial position as of June 30, 2025 has been adjusted to present these amounts as cash and cash equivalents rather than investments, and the beginning cash and cash equivalents balance on the accompanying statement of cash flows has been adjusted accordingly for the years ended June 30, 2026 and 2025. These reclassifications had no effect on previously reported changes in net assets or total net assets.

(2) Liquidity and Availability of Resources

The following reflects the Organization's financial assets as of June 30, 2026 and 2025, reduced by amounts not available for general use because of contractual or donor-imposed restrictions within one year from the statement of financial position date:

	2026	2025
Cash, cash equivalents and restricted cash	$ 948,198	$ 1,277,462
Investments	1,951,850	1,619,386
Contributions and grants receivable	26,790	423
Total financial assets	2,926,838	2,897,271
Contractual or donor-imposed restrictions:		
Donor contributions with specific purpose or time restrictions	21,830	25,624
Financial assets available to meet cash needs for general expenditures within one year	$ 2,905,008	$ 2,871,647

The Organization is supported by restricted and unrestricted contributions. Due to donor-imposed restrictions requiring resources to be used in a specific way or at a later time, the Organization must maintain sufficient resources to meet those responsibilities to its donors. Thus, financial assets may not be available for general expenditure within one year. As part of the Organization's liquidity management, it has a policy to structure its financial assets to be available to meet general expenditures, liabilities, and other obligations as they come due. The Organization also has investments that are held for long-term use, but can be made available to meet any liquidity needs.

(3) Net Assets With Donor Restrictions

Net assets with donor restrictions consist of resources available to meet future obligations, but only in compliance with the restrictions specified by donors. As of June 30, 2026 and 2025, net assets with donor restrictions are restricted for the following purposes:

	2026	2025
Zone grants - program location specific	$ 21,830	$ 25,624
Total net assets with donor restrictions	$ 21,830	$ 25,624

Net assets released from restrictions during the year ended June 30, 2026 were $7,432. Net assets released from restrictions during the year ended June 30, 2025 were $21,975. All releases for both years were for program purposes.

(4) Contributed Nonfinancial Assets

For the years ended June 30, 2026 and 2025, contributed nonfinancial assets recognized within the statements of activities include the following:

	2026	2025
Contributed facilities and court usage	$ 115,614	$ 145,767
Contributed services	864,047	373,876
Total contributed nonfinancial assets	$ 979,661	$ 519,643

Facilities and Court Usage – The Organization receives the use of tennis court facilities at no charge for certain program activities. The Organization utilizes and expenses the donated court usage as an integral part of providing its program services. Fair value is estimated using observable rates paid by the Organization for comparable court usage at other program locations.

Professional Services – The Organization accepts and expenses the professional services and categorizes them based on function. Fair value is generally based on number of hours-of-service times the professional's hourly rate.

(5) Employee Benefits

The Organization has a 401(k) plan as a voluntary retirement savings plan. Eligible employees can elect salary deferral contributions and vesting is over three years. The Organization matches 100% of the first 3% of pay for each eligible employee that participates. Retirement expense for the years ended June 30, 2026 and 2025 were $27,981 and $25,567, respectively.

(6) Subsequent Events

The Organization has performed an evaluation of subsequent events through October 30, 2026 which is the date the Organization's financial statements were available to be issued. No material subsequent events have occurred since June 30, 2026 that required recognition or disclosure in these financial statements.